FOR IMMEDIATE RELEASE

Rheos Medical Appoints MedTech Strategy and Corporate Development Executive Michael Minette to Board of Directors

Former senior leader at GE HealthCare, Covidien/Medtronic, Zimmer Biomet and ZimVie brings deep ventilation-market knowledge and experience executing more than 100 business development transactions

August 31, 2026

Rheos Medical Corp., a medical-device company developing technologies for the delivery of inhaled therapies in critical-care settings, today announced the appointment of Michael Minette to its Board of Directors. Minette brings nearly 30 years of MedTech leadership spanning respiratory and critical care, corporate strategy, business development, mergers and acquisitions, portfolio management, commercialization and global market development.

Minette has held senior leadership roles at GE HealthCare and Covidien/Medtronic, companies with longstanding leadership positions in ventilation and critical-care technology. His respiratory-sector transaction experience includes work involving portable and mid-range ventilation businesses VersaMed and Flight Medical, respiratory and anesthesia products company Vital Signs, and SonarMed's neonatal airway-monitoring technology. He also brings experience across patient monitoring, airway management, inhalation therapy, lung health and integrated hospital workflows.

> *"Michael brings an unusually valuable combination of respiratory-care market knowledge, transaction judgment and hands-on commercialization experience. He understands how leading ventilator companies evaluate technologies, markets and strategic fit, and he has led transactions from initial business case and valuation through diligence, negotiation, integration and growth. His perspective will strengthen our Board as Rheos advances its commercial strategy, strategic partnerships and financing priorities."*
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> **Brian Bell, Chief Executive Officer, Rheos Medical Corp.**

Across his career, Minette has executed more than 100 business development transactions spanning acquisitions, divestitures, licensing, distribution agreements, strategic partnerships, joint ventures and investments. His record includes five transactions involving businesses valued at $1 billion or more and more than $100 million in venture and other investment transactions.

Across his career, Minette has combined strategic evaluation with transaction and operating execution. He has assessed technologies and markets, developed business cases and valuations, led due diligence and negotiations, shaped portfolio and commercialization strategies, and guided businesses through integration, transformation and growth. His experience also includes operating leadership of Covidien's Interventional Lung Solutions group.

> *"Rheos is working at the intersection of respiratory care, critical care and advanced inhaled therapy delivery. I am pleased to join the Board and look forward to helping the company evaluate strategic opportunities, build the right commercial partnerships and translate its technology into a scalable business with meaningful clinical impact."*
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> **Michael Minette, Director, Rheos Medical Corp.**

As a member of the Board, Minette will contribute to Rheos Medical's corporate and commercialization strategy, business and technology evaluation, strategic transactions, partnership development and market expansion planning.

About Michael Minette

Michael Minette is a MedTech strategy, corporate development and new-technology commercialization executive with nearly 30 years of experience. He previously served as Senior Vice President of Strategy, Corporate Development and Transformation at ZimVie and Group Vice President of Strategy and Business Development at Zimmer Biomet, following senior strategy and business development roles at Medtronic, Covidien and GE HealthCare. Earlier in his career, he advised healthcare companies at Deloitte Consulting LLP's Strategy & Operations practice. He holds an MBA from Loyola University Chicago and a Mergers & Acquisitions Certificate from the University of Chicago Booth School of Business and completed executive education through Stanford Biodesign.

About Rheos Medical

Rheos Medical Corp. is a medical-device company developing technologies intended to expand access to advanced inhaled therapies in critical-care settings. The company's Clarity-IA Gas Delivery System is under development. For more information, visit www.rheosmedical.com